

Environmental Responsibility Statement

Boston Consulting Group (BCG) partners with leaders in business and society to tackle their most important challenges and capture their greatest opportunities. As a leading management consulting firm, with a global reach and an intellectual diversity that spans every significant industry and function, our greatest opportunity to have a positive impact on the environment is through the services we deliver to our clients.

We work with our clients to help align their strategies with a well-below 2°C path, consistent with the Paris Agreement, and realize competitive advantage in a low-carbon economy. We have the capabilities to work with and support clients in sectors where abatement is most difficult or where emissions are greatest. We feel it is our role to help them find solutions that will spark the greatest change and speed up progress toward net zero. By partnering with all those willing to take on the challenge, we have a unique opportunity to accelerate progress.

In addition to helping our clients reduce their climate and environmental impact, we are determined to minimize the negative impacts of our business operations. We recognize that our activities, primarily the business travel we undertake and the energy consumed across our offices, have impacts on the natural environment. We have a responsibility to protect the environment, and we are committed to understanding and reducing our environmental impacts over time.

Our environmental sustainability commitments are to:

- achieve net-zero climate impact by 2030 by reducing our emissions and removing 100% of our residual emissions with the most effective nature-based and engineered solutions;
- maintain CarbonNeutral® company certification as we progress towards our 2030 net-zero target;
- reduce our business travel emissions (Scope 3) by 48.5% per full-time equivalent employee by 2025 (against our 2018 baseline year)
- reduce our direct energy and electricity emissions (Scope 1 & 2) by 92% per full-time equivalent employee by 2025 (against our 2018 baseline year);
- purchase 100% renewable electricity annually to power our offices;
- promote the sustainable consumption of natural resources through procurement and operational efficiencies;
- adhere to the waste hierarchy principles by seeking to reduce the volume of waste generated through our business operations and re-using and recycling materials where possible;
- identify and comply with all legal and other relevant requirements relating to the environmental impacts of our operations; and
- accurately measure and transparently report our environmental impacts to our stakeholders on an annual basis.

To ensure we meet our commitments we have:

- appointed a Managing Director and Partner-level Steering Committee to oversee our internal sustainability strategy, objectives and performance;
- established an internal sustainability team responsible for driving performance against the strategy and objectives set by the Steering Committee; and
- developed an active network of "Green Teams" across our offices that develop and implement local environmental initiatives in support of the global strategy.

Signed:

A handwritten signature in black ink that reads 'Rich Lesser'.

Rich Lesser

Position: President and CEO

Date: 21 September, 2021